

★★★★★
EXCELLENCE AWARDS CEREMONY
HOTEL TOURISM & LEISURE
Investment Conference
2013

This diploma is awarded to:

KRONWELL HOTEL

Category:

BEST INVESTMENT OF THE YEAR

in grateful recognition as the winner of the

1st PRIZE

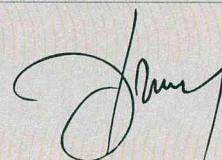
at Excellence Awards Ceremony, Hotel Tourism & Leisure Investment Conference 2013.

Date

May 21st 2013



Signature

A handwritten signature in black ink that appears to read "James".